



Agrimony Commodities Limited

Regd Office :701, Kingston, 7th Floor, Tejpal Road, Vile Parle (East), Mumbai 400 057 URL : www.agrimonycommodities.com
AUDITED HALF YEARLY FINANCIAL RESULT FOR HALF YEAR ENDED MARCH 31, 2014

Rs. In Lakhs

Sr No	PARTICULARS	Consolidated		Standalone		
		Half year Ended		Year Ended		
		31-Mar-14 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
1	Net Sales/Income From Operations	3,891.91	3,891.91	1.04	4,173.98	2.31
2	Other Operating Income	-	-	-	-	-
3	Total Income (1+2)	3,891.91	3,891.91	1.04	4,173.98	2.31
4	Expenditure					
	a) Increase(-)/Decrease (+) in Stock and work-in-Process	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-
	c) Cost of Goods Traded	3,873.26	3,873.26	-	4,151.66	-
	d) Employees Cost	5.27	5.27	3.75	5.35	7.50
	e) Depreciation	4.72	4.70	0.06	5.64	0.12
	f) Other Expenditure	7.99	7.16	0.46	7.40	1.53
	Sub Total	3,891.24	3,890.39	4.27	4,170.05	9.15
5	Operating Profit/(Loss) before Interest (3-4)	0.66	1.51	(3.23)	3.93	(6.84)
6	Other Income	9.68	8.99	3.39	9.06	9.69
7	Profit/(Loss) before Interest & Exceptional Items (5+6)	10.34	10.50	0.16	12.99	2.85
8	Interest	-	-	-	-	-
9	Profit/(Loss) after Interest before Exceptional Items (7-8)	10.34	10.50	0.16	12.99	2.85
10	Exceptional Items (Note - (d))	1.46	1.46	-	2.35	-
11	Profit/(Loss) from Ordinary Activities Before Tax (9+10)	8.88	9.04	0.16	10.64	2.85
12 (a)	Less Provision for Taxation	3.84	3.84	-	3.84	0.88
	(b) Income-tax-Current	2.94	2.94	-	2.94	0.71
	(c) Deferred Tax	0.90	0.90	-	0.90	0.17
13	Net Profit/(Loss) For the Period (9-10)	5.04	5.20	0.16	6.80	1.97
14	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,139.00	1,139.00	-	1,139.00	10.00
15	Reserves excluding Revaluation Reserve	171.37	171.37	9.69	171.37	9.69
	Weighted Shares	13,785,574	13,785,574	100,000	3,752,670	100,000
16	Basic and Diluted Earnings per share of face value of Rs 10 each	0.04	0.04	0.16	0.18	1.97
17	Public Shareholding					
	(a) Number of Shares	8,265,000	8,265,000	100,000	8,265,000	100,000
	(b) Percentage of Shareholding	72.56%	72.56%	100.00%	72.56%	100.00%
18	Promoters and Promoter Group Shareholding					
	a) Pledged /encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	0.00%	0.00%	-	0.00%	0.00%
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	3,125,000	3,125,000	-	3,125,000	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	0.00%	100.00%	0.00%
	- Percentage of shares (as % of the total share capital of the Company)	27.44%	27.44%	0.00%	27.44%	0.00%

Notes:

- (a) The Audited Financial Results have been Reviewed by the Audit Committee and Recommended for adoption by the Board of Directors. The Board of Directors of the Company have considered and Approved the same at its meeting held on 30th May,2014.
- (b) The Statutory Auditors have carried out Audit on the Standalone as well as the Consolidated Annual Financial Results as required under clause 43 of the listing agreement and have issued an unqualified opinion thereon
- (c) The Consolidated Results have been prepared in accordance with the Accounting Standards 21 (Consolidated Financial Statement) and Comprise of the Financial Results of Advantage Commodities Pvt. Ltd. which has become the subsidiary on 13th August,2013 and hence the consolidated Financial results are not available for year ended 31st March, 2013
- (d) The Present Promoters of the Company have acquired the shares during the year 2012-13 prior to which the entire Shareholding was held by erstwhile Promoters and hence the Shareholding of the erstwhile Promoters is shown under the head Public Shareholding for the previous year ended 31st March 2013
- (e) As the Company's Business activity falls with in single primary segment viz "Trading in Commodities", disclosers requirement of AS- 17 "Segment Reporting" are not applicable.
- (f) The Subsidiary Company viz. Advantage Commodities Pvt Ltd is a member of the MCX Commodities Exchange and the estimated market value of the Membership Card as on the date of acquisition of the shares by the company in the subsidiary viz. 13th August, 2013 was Rs. 30 lakhs. This value has not been capitalised in the books of the Subsidiary and hence the Value of Goodwill includes the aforesaid intangible asset.
- (g) There were no Investors Complaints at the beginning of half year commencing on 1st October, 2013 or during the six months period ending on 31st March, 2014.
- (h) The Prior Period/ Year figures have been reclassified or regrouped wherever required to conform to the classification of the current period.

For and on behalf of the Board of Directors

Place: Mumbai

Date: 30th May, 2014



Anandrao Gole
 Managing Director



Agrimony Commodities Limited

AUDITED HALF YEARLY FINANCIAL RESULT FOR HALF YEAR ENDED MARCH 31, 2014

Rs. In Lakhs

Sr No	Statement of Assets and Liabilities:	Amount (₹ In Lacs)		
		Consolidated	Standalone	
		Audited 31.03.2014	Audited 31.03.2014	Audited 31.03.2013
A.	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share Capital	1,139.00	1,139.00	10.00
	(b) Reserves and Surplus	177.61	171.42	164.62
	Sub - Total - Shareholder's funds	1,316.61	1,310.42	174.62
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	-
4	Non-current liabilities			
	(a) Long-term borrowings	-	-	-
	(b) Deferred tax liabilities (net)	1.07	1.07	0.17
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	1.07	1.07	0.17
5	Current liabilities			
	(a) Short-term borrowings	88.82	88.82	-
	(b) Trade payables	1,679.75	1,679.75	-
	(c) Other current liabilities	6.72	6.28	-
	(d) Short-term provisions	8.82	7.53	1.78
	Sub-total - Current liabilities	1,784.11	1,782.38	1.78
	TOTAL - EQUITY AND LIABILITIES	3,101.80	3,093.86	176.57
A.	ASSETS			
1	Non-current assets			
	(a) Fixed assets	29.43	29.41	8.15
	(b) Capital work in progress	-	-	-
	(c) Goodwill on consolidation	36.10	-	-
	(d) Non-current investments	50.18	137.68	96.16
	(e) Deferred tax assets (net)	-	-	-
	(f) Long-term loans and advances	73.87	28.77	2.66
	(g) Other non-current assets	117.86	107.92	-
	Sub-total - Non-current assets	307.43	303.78	106.97
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	2,207.65	2,206.62	2.31
	(d) Cash and cash equivalents	16.10	14.25	0.91
	(e) Short-term loans and advances	535.05	535.05	66.38
	(f) Other current assets	35.56	34.16	-
	Sub-total - Current assets	2,794.36	2,790.09	69.60
	TOTAL - ASSETS	3,101.80	3,093.86	176.57

For and on behalf of the Board of Directors

Place: Mumbai

Date: 30th May, 2014

Anandrao Gole
Managing Director





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road. Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 43 of the Listing Agreement

To

Board of Directors of Agrimony Commodities Limited

We have audited the half yearly financial results of **Agrimony Commodities Limited** for the half year ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For

V. R. Bhabhra & Co.

(Chartered Accountants)



Vimal R Bhabhra

(Proprietor)

M. N. 46043

Place: Mumbai

Date: 30th May, 2014





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road. Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
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To,
Board of Directors of **Agrimony Commodities Limited**

We have audited the half yearly consolidated financial results of **Agrimony Commodities Limited** for the half year ended 31st March, 2014 and the consolidated year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date of M/s. Advantage Commodities Private Limited
- (ii) have been presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 31st March, 2014 as well as the consolidated year to date results for the period from 1st April, 2013 to 31st March, 2014



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Issuer in terms of clause 37 of the Listing Agreement and found the same to be correct.

For

V. R. Bhabhra & Co.

(Chartered Accountants)



Vimal R Bhabhra

(Proprietor)

M. N. 46043



Place: Mumbai

Date: 30th May, 2014